



May 30, 1996

17639-A  
JUN 5 1996 1:03 PM

RECEIVED  
SURFACE TRANSPORTATION  
BOARD  
JUN 5 1 02 PM '96

Secretary, Interstate Commerce Commission  
12th and Constitution Avenue NW  
Room 2303  
Washington, D. C. 20423

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement , a secondary document, dated the 30th day of May, 1996.

The primary documents to which this secondary document is connected is recorded under Recordation No. 17639.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: I T G, Inc.  
106 North Main, Suite 200  
P. O. Box 1777  
Victoria, TX 77902-1777

Assignee/Secured Party: First Victoria National Bank  
101 South Main Street  
P. O. Box 1338  
Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: Thirty-three (33) Railroad cars.

Secretary, Interstate Commerce Commission

Page 2

January 10, 1996

A fee of \$21.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

A short summary of the document to appear in the index follows: Release of Security Agreement dated May 30, 1996, and covering thirty-three (33) railroad cars.

Very truly yours,

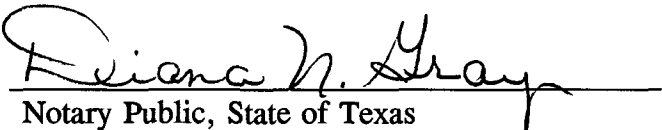
FIRST VICTORIA NATIONAL BANK

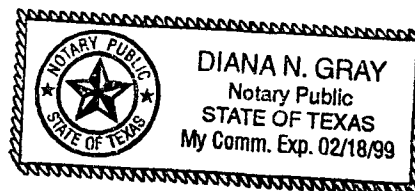
  
BY: Craig Friemel  
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on May 30, 1996, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.

  
Notary Public, State of Texas



SURFACE TRANSPORTATION BOARD  
WASHINGTON, D.C. 20423-0001

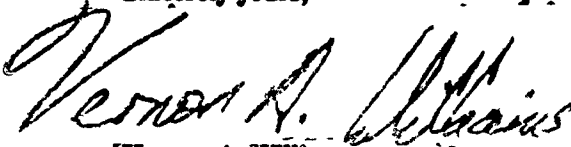
6/5/96

Craig Friemel  
Senior Vice President  
First Victoria National Bank  
P. O. Box 1338  
101 S. Main Street  
Victoria, Texas 77902-1338

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/5/96 at 1:05PM, and assigned recordation number(s). 17639-A.

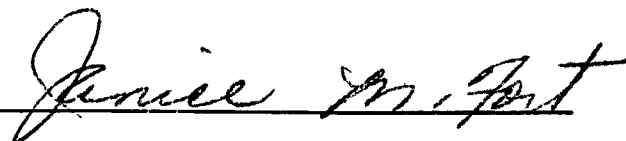
Sincerely yours,

  
Vernon A. Williams  
Secretary

Enclosure(s)

\$ 21.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



17639-A  
JUN 5 1996 - 1:05 PM

RELEASE OF SECURITY AGREEMENT

INTERSTATE COMMERCE COMMISSION

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated November 27, 1991, between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on December 26, 1991, under Recordation No. 17639, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 30th day of May, 1996.

FIRST VICTORIA NATIONAL BANK

ATTEST:

*[Signature]*  
SVP

BY

*[Signature]*

Craig Friemel

ITS Senior Vice President

STATE OF TEXAS

§

COUNTY OF VICTORIA

§

This instrument was acknowledged before me on May 30, 1996, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.

*Diana N. Gray*

Notary Public, State of Texas

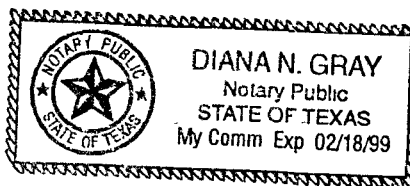


EXHIBIT A

I. 33 Railroad cars numbered as follows:

SBGX 1201  
SBGX 1205  
SBGX 1206  
SBGX 1209  
SBGX 1210  
SBGX 1212  
SBGX 1213  
SBGX 1214  
SBGX 1215  
SBGX 1216  
SBGX 1217  
SBGX 1219  
SBGX 1220  
SBGX 1223  
SBGX 1224  
SBGX 1226  
SBGX 1227  
SBGX 1230  
SBGX 1231  
SBGX 1233  
SBGX 1234  
SBGX 1236  
SBGX 1237  
SBGX 1239  
SBGX 1240  
SBGX 1242  
SBGX 1244  
SBGX 1245  
SBGX 1246  
SBGX 1247  
SBGX 1248  
SBGX 1249  
SBGX 1250

The above numbered cars are to be reassigned numbers following the execution of this security agreement as listed below:

IAIS 65000  
IAIS 65001  
IAIS 65002  
IAIS 65003  
IAIS 65004  
IAIS 65005  
IAIS 65006  
IAIS 65007  
IAIS 65008  
IAIS 65009  
IAIS 65010  
IAIS 65011  
IAIS 65012  
IAIS 65013  
IAIS 65014  
IAIS 65015  
IAIS 65016  
IAIS 65017  
IAIS 65018  
IAIS 65019  
IAIS 65020  
IAIS 65021  
IAIS 65022  
IAIS 65023  
IAIS 65024  
IAIS 65025  
IAIS 65026  
IAIS 65027  
IAIS 65028  
IAIS 65029  
IAIS 65030  
IAIS 65031  
IAIS 65032